

TO THE FOND DU LAC AREA FOUNDATION

_____ has been received to establish and maintain a Component Fund under the administration of the Fond du Lac Area Foundation as follows:

1. The name of this Fund shall be the _____ Fund and shall be identified as such by the Foundation and Trustees in the course of administration and distribution of the income. This fund is established as a component fund by _____ for _____
_____(possibly in honor of or as a memorial to a family, family name, loved one, or friend)

2. The purpose of this fund is _____

*(any special considerations or provisions may also be included in this section)

3. Distribution as provided above shall ordinarily be made out of a percentage of the market value of the assets as determined by the board of Directors of the Fond du Lac Area Foundation, so that the principal of the fund be preserved and maintained as an endowment. The Board of Directors of the Fond du Lac Area Foundation may, if it considers unusual circumstances to exist, which make it necessary or advisable to invade principal, authorize distributions from the principal of the Fund for its purposes as above provided.

4. Contributions in any amount may be made to this fund by anyone at anytime as a gift, memorial or bequest by will. As a component fund, it will share costs of operation of the Fond du Lac Area Foundation in relation to the amount of capital invested in the fund. Contributions to a community foundation represent irrevocable gifts subject to the legal and fiduciary control of the community foundation's governing body.

5. Notwithstanding anything herein to the contrary, this fund shall at all times be held and administered in accordance with the provisions of the Fond du Lac Area Foundation Declaration of Trust as it exists on the date hereof or as it may hereafter be amended. The undersigned acknowledges that under the provisions of the Declaration and applicable tax regulations, the Board of the Foundation has the power and the duty to modify any restriction or condition on the distribution of funds for any specified charitable purpose or organization, if, in the sole judgment of the Foundation's Board (without the approval of any participating trustee, custodian or agent), such restriction or condition becomes, in effect, unnecessary, incapable of fulfillment or inconsistent with the charitable needs of the greater Fond du Lac community.

Date _____ Name _____

Accepted Date _____ Name _____

Sandi Roehrig, Executive Director
Fond du Lac Area Foundation